

Perry Properties to Begin Development on Cypress Trails in Northwest Houston

Will Perry, CEO of Perry Properties in Houston, has announced the development of Cypress Trails, a residential community in northwest Houston, to begin in late March 2007. It is located just west of Hwy 249 and Spring Cypress.

HOUSTON (BusinessWire EON) March 15, 2007 -- Perry states, "Access to major employment and retail shopping centers are minutes away. Not only does Cypress Trails provide tremendous access, what I really enjoy about this development is the large lake that will provide our residents with the opportunity to relax with their families, do a little fishing, and spend time outdoors. This can all be accomplished within minutes of your workplace. The ease of access to highways, shopping and work are the major benefits to Cypress Trails."

Newmark Homes and Meritage Homes are the signature builders for Cypress Trails. The development is a 108-acre site which consists of 351 single family homes, and 4.6 acres of commercial reserves. Home prices will vary from \$175,000-\$225,000 for 55' lots and \$200,000-\$250,000 for 65' lots.

Meritage Homes prides themselves on innovative and creative floorplan designs. They have been building homes for the past 19 years, and Meritage appears on the "Fortune 1000" list of America's largest corporations.

Newmark Homes has been building homes for over 20 years, and are among the top 15 single family builders in the nation. Offering hundreds of choices in home location, design and amenities, Newmark understands there is no typical American family today.

Grand opening of the Newmark and Meritage model homes are anticipated for Summer 2007.

Perry Properties, LP was founded by Will C. Perry of Houston, Texas. This private, real estate brokerage and development firm specializes in a variety of real estate services to investors, developers and institutional owners. The Perry Properties team has over "forty-plus" years of real estate experience. For more information please visit www.wcppi.com, or call 281-313-7000.

For information on Newmark Homes, please visit <u>www.Newmarkhomes.com</u> and for Meritage Homes, visit <u>www.Meritagehomestexas.com</u>.

Contact Information
Will Perry
Perry Properties
http://www.wcppi.com
281-313-7000