



Real Estate Information

## News: Regional

September 26, 2007

Written by Andrew C. Burr (aburr@costar.com)

---

### EYC Breaks Ground on Grace Park

*Mixed-Use Project in Morrisville to Feature 50,000 SF of Retail Space, 180 Residential Units*



Raleigh, NC-based developer EYC Cos. has broken ground on Grace Park, a new mixed-use project in Morrisville, NC.

The retail and residential development is at the corner of Morrisville Carpenter Road and Davis Drive, less than two miles from Research Triangle Park and the town of Cary. It will feature 50,000 square feet of retail space and 180 residential units, and share an entrance with the 800-unit Twin Lakes residential development.

"Grace Park is located literally at the center of the main corridor between Cary and RTP -- the fastest growing area in North Carolina," stated Marvin Waldo of Retail Strategies, the firm handling leasing for the project.

A number of tenants, including Quiznos Subs, Starbucks Coffee, The UPS Store and Dairy Queen, are already operating on Grace Park outparcels. The project is scheduled to deliver next spring.